

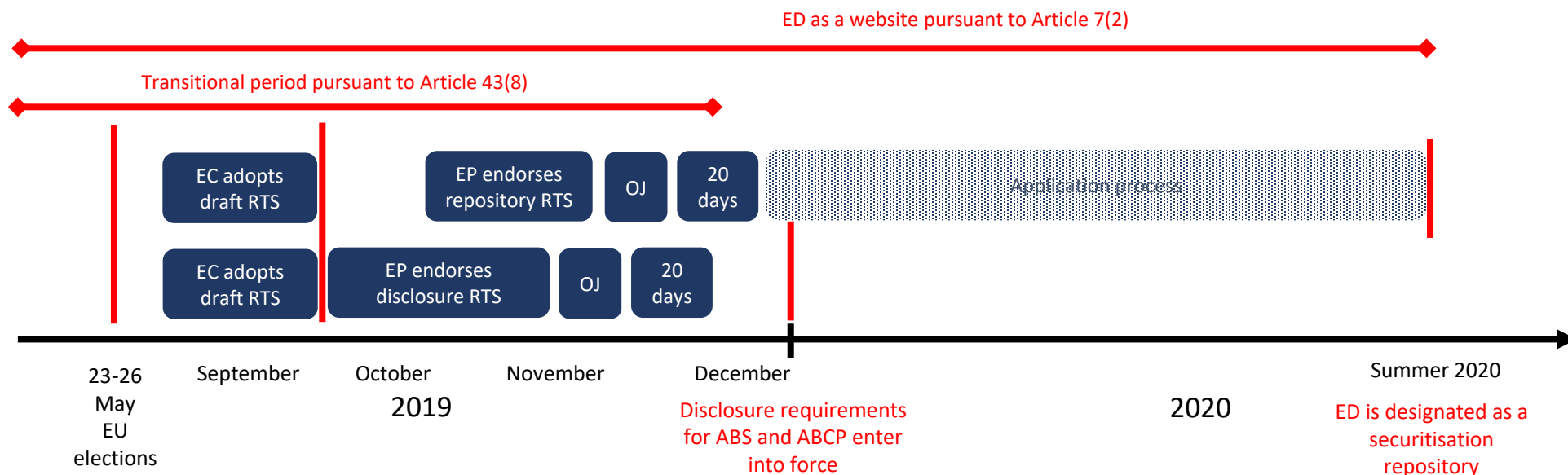
ESMA XML SCHEMA
28 AUGUST 2019



REGULATORY TIMELINE IN 2019 / 2020

Last updated to reflect regulatory announcement from ESMA on 17 July 2019

Repository & disclosure regime



EC: European Commission

EP: European Parliament

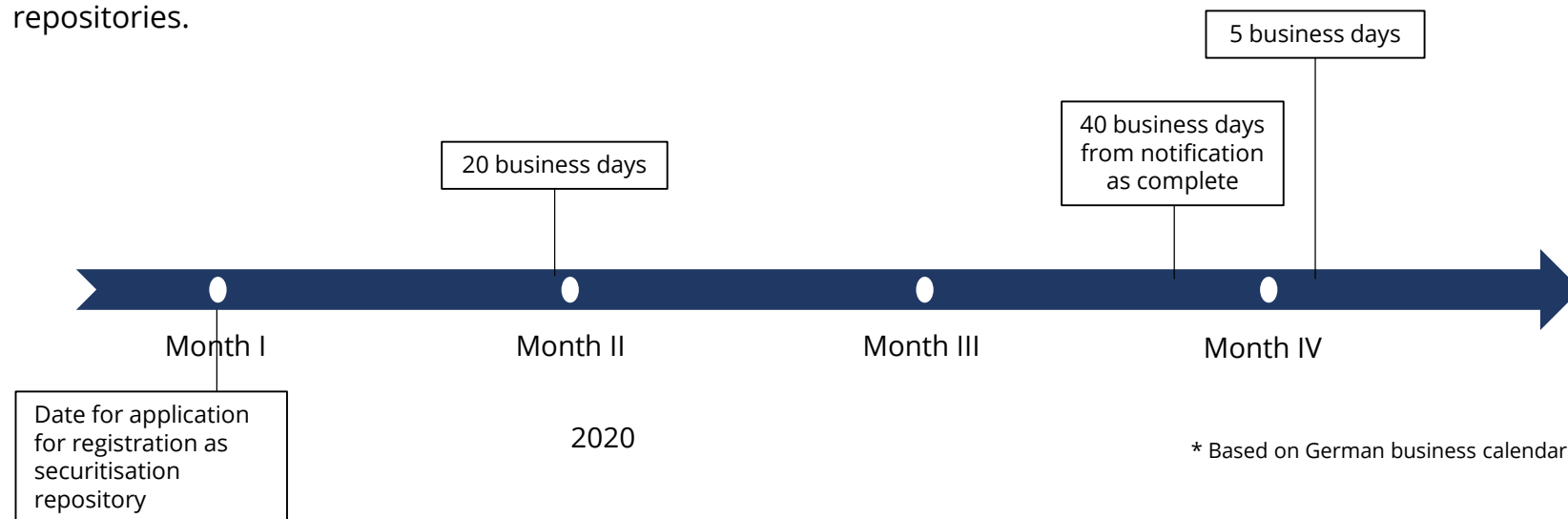
ESMA: European Securities and Markets Authority

OJ: Official Journal of the European Union – potential publication of the Level 2 of the RTS following the translation into the national languages of the European Union

RTS: Regulatory Technical Standards

SECURITISATION REPOSITORY – HYPOTHETICAL ROADMAP IN 2020*

On 12 November 2018, ESMA submitted to the EC the final draft RTS specifying the application procedures for repositories.



According to Article 7 (2) of the (EU) 2017/2402, **in the absence of an ESMA registered securitisation repository** the information should be made available to a website which meets the following requirements:

- A well-functioning data quality control system
- Appropriate governance standards
- Operational risk evaluation
- Protection and integrity of the information ensured by specific systems
- Record of the information for 5 years

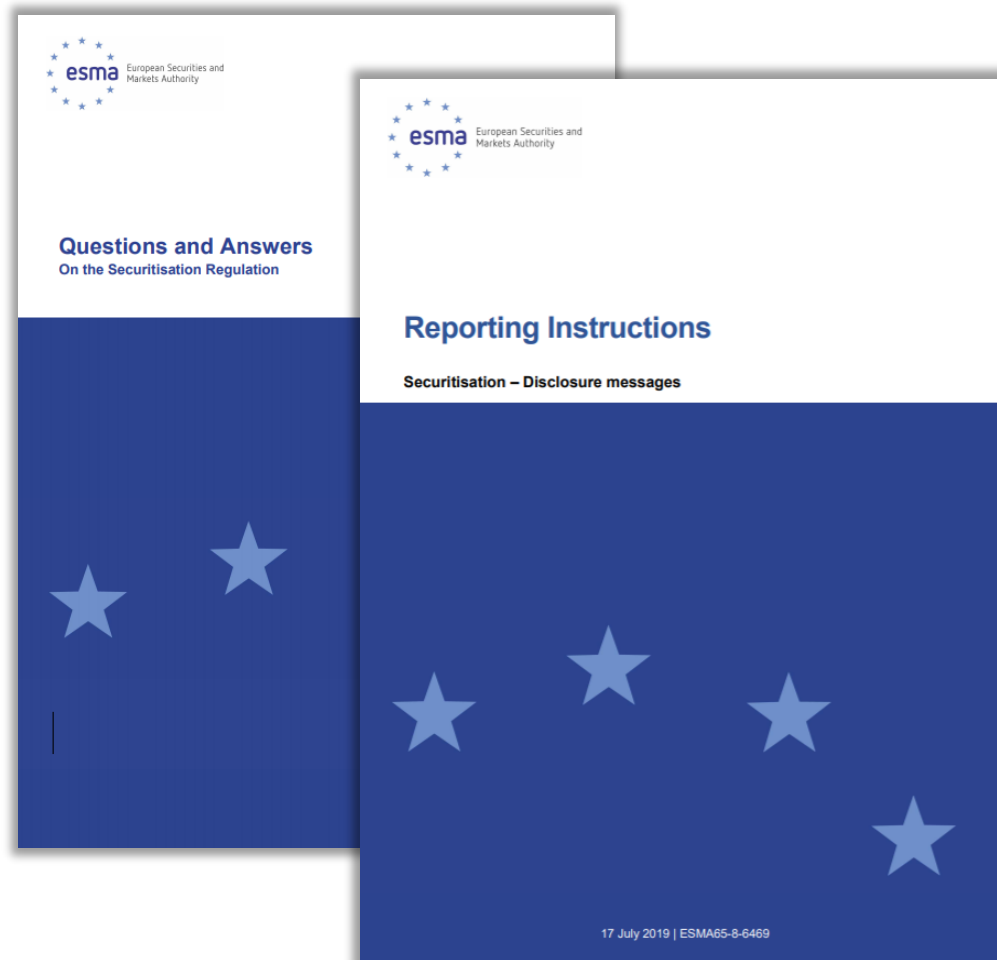
Based on this the reporting entities may already use the ED website, EDITOR (<http://editor.eurodw.eu>), in order to fulfill their regulatory reporting requirements prior to the ESMA registration.

** The timeline outlines our interpretation of how repositories could be operational in 2019 based on the current legislative text (Articles 10-13) and the political decision making process.*

ESMA PROVIDES UPDATED Q&As, XML SCHEMA AND VALIDATION RULES FOR SECURITISATION REPORTING

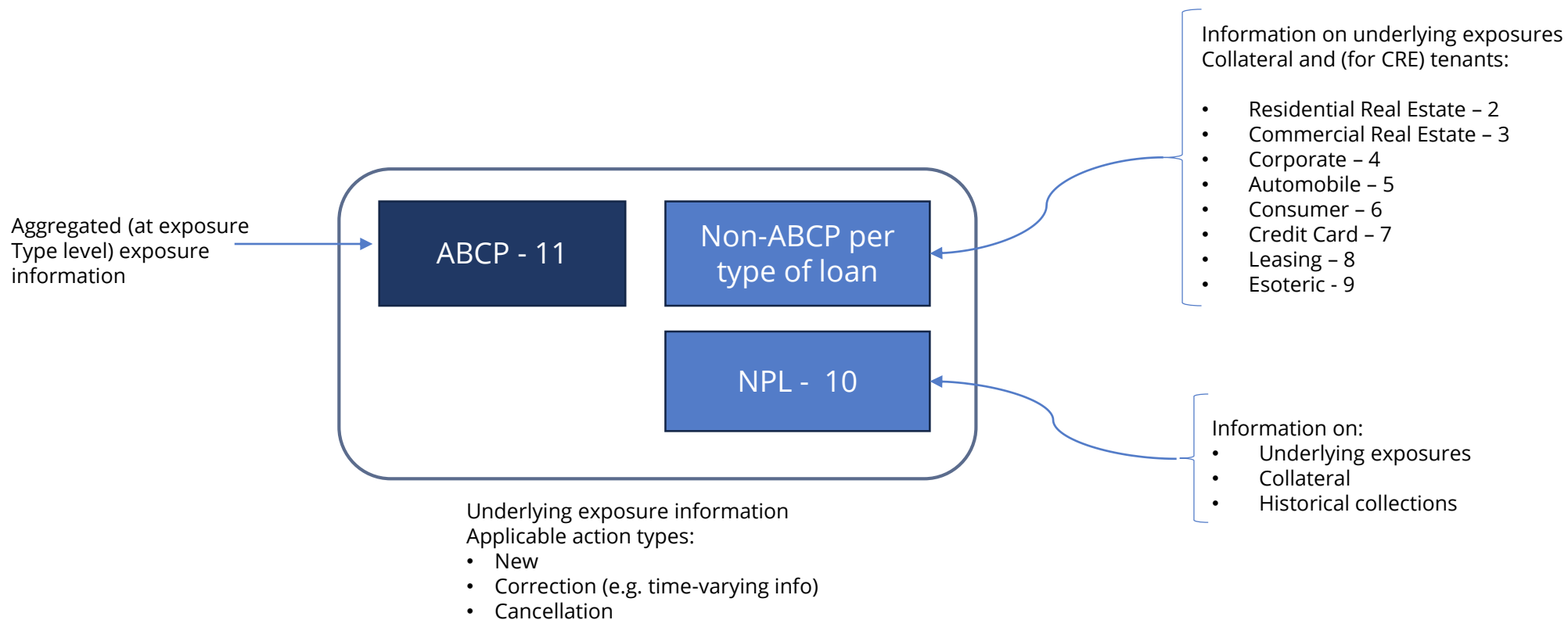
On 17th July 2019, ESMA published additional resources to assist market participants in the implementation of the disclosure requirements for the Securitisation Regulation. This includes...

- an updated set of Q&A clarifying different aspects of the draft disclosure technical standards, including how some specific fields in the templates should be completed.
- a set of reporting instructions and XML schema for the templates. As set out in Article 4 of ESMA's draft disclosure implementing technical standard, reporting of data (i.e. information covered under the templates) for all securitisations must be done using XML. These are an important input for the reporting entities as well as for a prospective securitisation repository.
- a set of validation rules, which prohibit the submission of certain combinations of information that are logically incoherent.



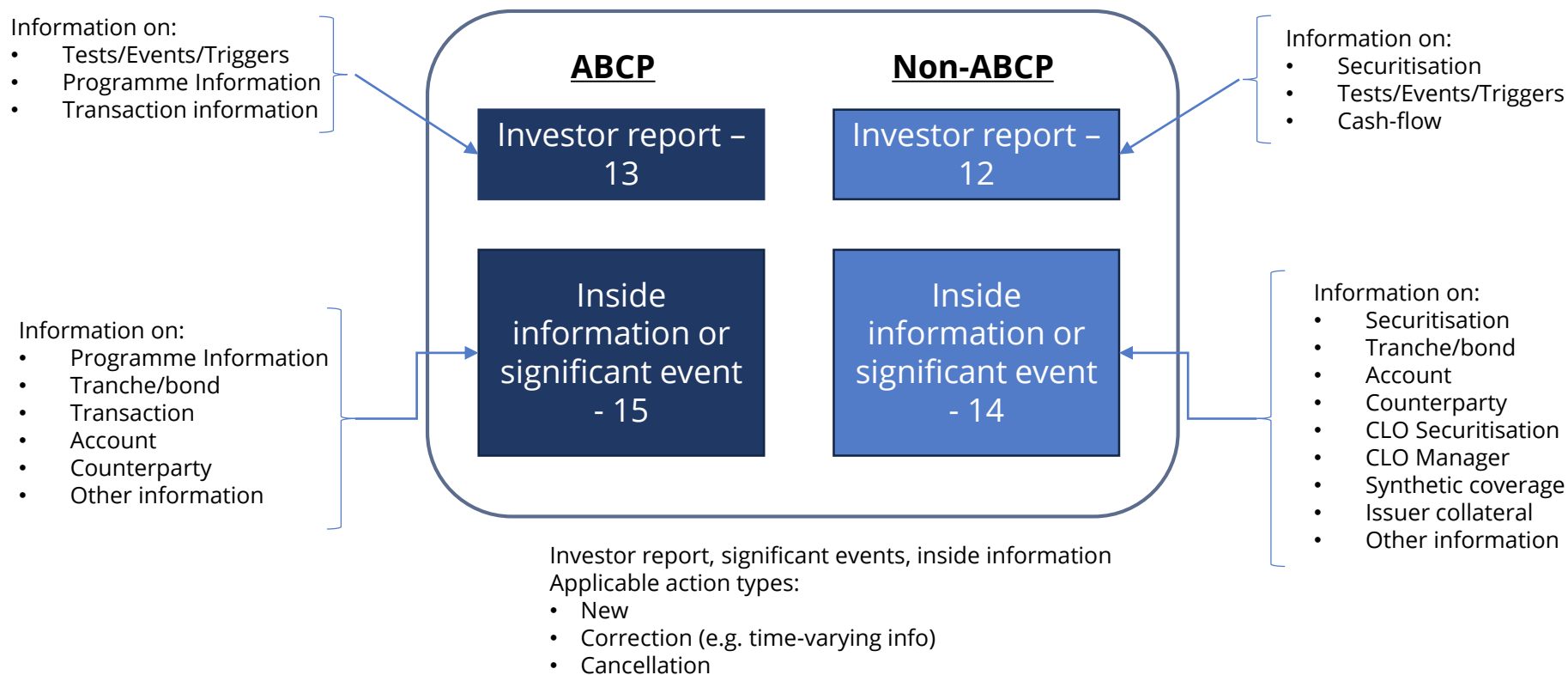
<https://www.esma.europa.eu/press-news/esma-news/esma-provides-updated-qas-xml-schema-and-validation-rules-securitisation>

UNDERLYING EXPOSURES



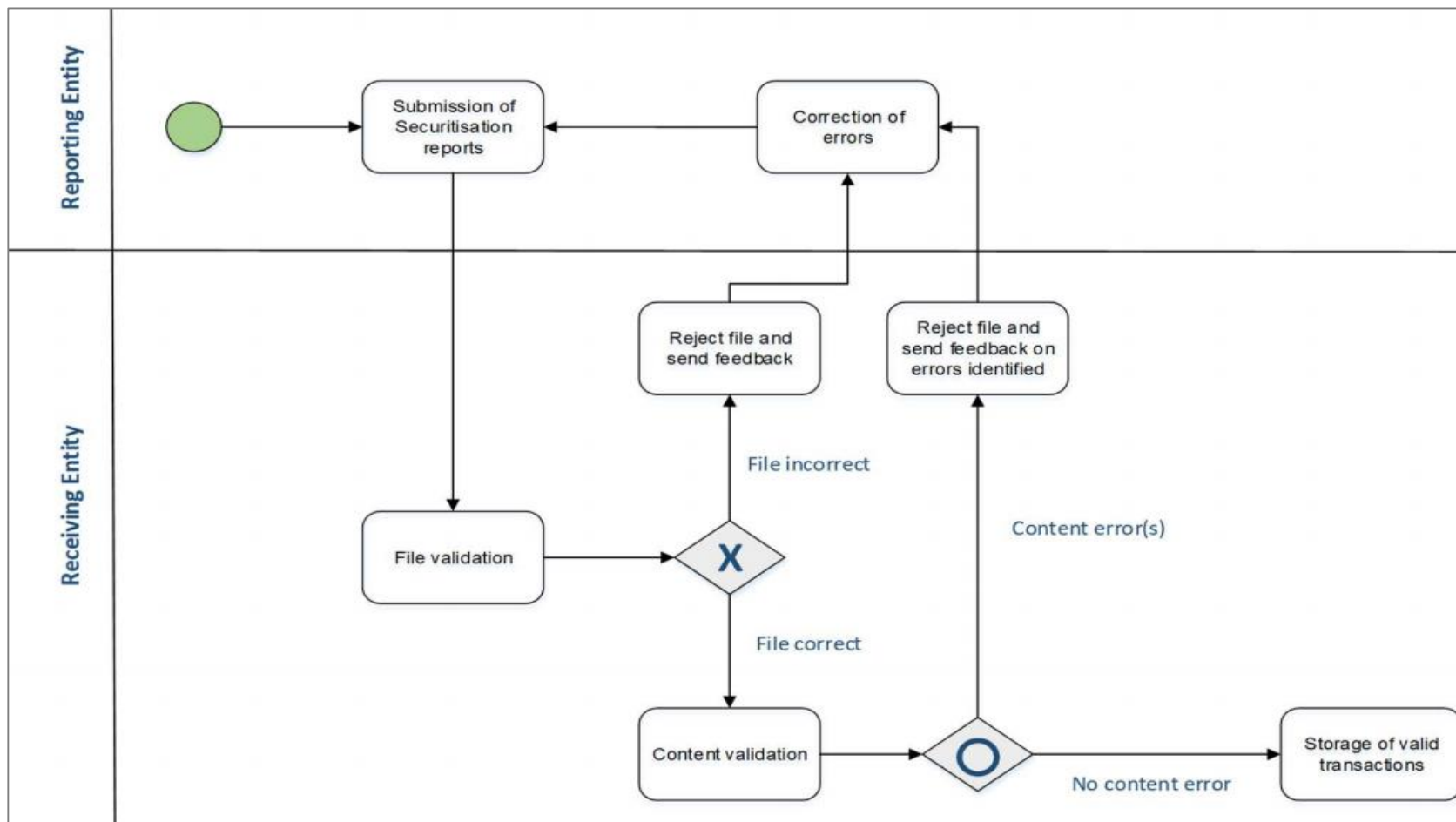
https://www.esma.europa.eu/sites/default/files/library/esma65-8-6469_securitisation_disclosure_templates_reporting_instructions.pdf

INVESTOR REPORT & INSIDE INFORMATION OR SIGNIFICANT EVENTS



https://www.esma.europa.eu/sites/default/files/library/esma65-8-6469_securitisation_disclosure_templates_reporting_instructions.pdf

ESMA SECURITISATION DISCLOSURE REPORTING PROCESS



https://www.esma.europa.eu/sites/default/files/library/esma65-8-6469_securitisation_disclosure_templates_reporting_instructions.pdf

EDITOR – ROADMAP

Upcoming Release Details:

A mid-October release will...

- Introduce a common Create / Edit Deal Form covering all reporting requirements (ECB, ESMA)
- Enable both ECB and ESMA data & documentation to be accessed from the deal page
- Allow uploading ESMA data through Secure Machine to Machine File Transfer (SFTP)
- Revise roles & privacy standards
 - New Role – Individual Deal Access – to access specific public deals upon request (e.g. Potential Investor, Arranger, etc.)
 - Ability to easily invite users and manage permissions for all private deals
- Incorporate new templates
 - Independent CSV to ESMA Draft XML converter
 - ESMA Draft XML template support for RMB, AUT asset classes

EDITOR – WHAT'S NEXT

Future releases (for ED to become an ESMA designated Securitization Repository) will...

- Introduce Integrated Score Computation & Data Quality checks (checks prescribed by ESMA + ED checks)
- Launch an ED CSV to XML converter
- Provide utility to easily sign and encrypt files as per ESMA requirements

UPCOMING WORKSHOPS AND WEBINARS

Registration is now available on our website

Workshops

3 September: London, United Kingdom

2 October: Milan, Italy

14 October: Dublin, Ireland

Webinars

5 September: ACC Data Quality management

18 September: CMBS (with CREFC and Clifford Chance)

The screenshot shows the 'EVENTS' page on the European Data Warehouse website. The page features a dark blue header with the company logo and navigation links. Below the header is a large banner with the text 'EVENTS STAY IN THE LOOP'. The main content area is titled 'UPCOMING EVENTS' and lists several events in a grid format. Each event entry includes a date, a category (e.g., 'WEBINAR' or 'WORKSHOP'), and a brief description.

Date	Event Type	Event Title	Description
20. AUG 2019	WEBINAR	Securitisation Regulation Update: XML Schema @ 16:00 CEST	This timely webinar will discuss the ESMA Announcement and XML Schema released 17 July.
03. SEP 2019	WORKSHOP	2019 ED Workshop in London	Registration is now available for our next workshop in London. Click to register now.
05. SEP 2019	WEBINAR	ACC Update @ 16:00 CEST	Learn how ACC Data Quality Management with EDITOR can help your organisation.
18. SEP 2019	WEBINAR	CMBS Webinar hosted by European DataWarehouse, CREFC and Clifford Chance @ 17:00 CEST	This informative webinar will cover the latest developments under the Securitisation Regulation from a CMBS perspective.
02. OCT 2019	WORKSHOP	2019 ED Workshop in Milan	Our fall workshop in Milan is now open for registration.
14. OCT 2019	WORKSHOP	2019 ED Workshop in Dublin	Registration is now available for our next Dublin workshop.

LOAD MORE



Q&A

THANK YOU//CONTACT US

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