

European DataWarehouse GmbH Press Release

Christian Thun appointed CEO of European DataWarehouse

Frankfurt am Main, 21 December 2016 – European DataWarehouse GmbH (ED), the centralised European data repository for Asset-Backed Securities (ABS), announced today that Dr. Christian Thun has been named Chief Executive Officer, effective January 1st 2017.

Christian Thun joined ED exactly a year ago as COO successfully leading key operation areas such as Data Management, Customer Account Management and Research. Prior to joining ED, Dr. Thun worked at Moody's Analytics for almost 14 years in various senior positions, most recently as senior director with inter alia responsibility for the DACH region. In the early stage of his career, Mr. Thun was a team leader at the risk consulting firm Baetge & Partner (an OliverWyman affiliate) and also worked in structured finance for Dresdner Bank in Frankfurt and London.

Commenting on the appointment, ED's Chairman José Manuel González-Páramo stated:

"In the four years since its inception the European DataWarehouse (ED) has contributed to the transparency in the European ABS market. We are very grateful for the vital role that Markus Schaber in his capacity as CEO has played in this successful development. With the appointment of Christian as CEO I am confident that ED will continue its success but also broaden its scope of activities and I am looking forward to his involvement in shaping ED's strategy."

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Notes to editors:

European DataWarehouse GmbH (ED) was created in 2012 as part of the implementation of the European Central Bank ABS Loan Level Initiative. ED became fully operational in January 2013 in Frankfurt/Germany and is funded and owned by a mix of market participants. In addition, the European Central Bank (ECB) and National Central Banks (NCB) participate as observers to the ED Board.

ED is the first central data repository in Europe for collecting, validating and disseminating detailed, standardised and asset class specific loan level data (LLD) for Asset-Backed Securities (ABS).

ED facilitates risk assessment and improves transparency standards for European ABS deals. Users are able to analyse underlying portfolios in a more efficient way and compare portfolios on a systematic basis.

ED currently hosts data for more than 1000 public ABS transactions across Europe.

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