

European DataWarehouse GmbH Press Release

Christian Thun appointed COO and Deputy CEO of European DataWarehouse

Frankfurt am Main, 21 December 2015 – European DataWarehouse GmbH (ED), the centralised European data repository for Asset-Backed Securities (ABS), announced today that Dr. Christian Thun has been named Chief Operating Officer and Deputy Chief Executive Officer, effective January 1st 2016.

Christian Thun joins ED from Moody's Analytics where he worked for almost 14 years in various senior positions, most recently as senior director with inter alia responsibility for the DACH region. Prior to joining Moody's Analytics, Mr. Thun was a team leader at the risk consulting firm Baetge & Partner (an OliverWyman affiliate) and also worked in structured finance for Dresdner Bank in Frankfurt and London. As COO, Christian Thun will be responsible for key operation areas such as Data Management, Customer Account Management, and Research.

Commenting on the appointment, ED's Chairman José Manuel González-Páramo stated:

"This is an important step in the development of ED. After nearly three years of existence, ED has become a fixture in the European ABS market and achieved a significant level of transparency for ABS market participants. With Christian's appointment, ED will be able to further broaden the scope of activities and I am looking forward to his involvement in shaping ED's strategy."

Markus Schaber, ED's CEO, added:

"I am very delighted to have Christian on board. Christian brings a wealth of experience in the management of financial data and in particular bank portfolio data. With Christian's experience and knowledge, I am confident that we will be able to expand our commitment to further enhance transparency and standardisation as well as deliver additional data products and solutions to our customer base."

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Notes to editors:

European DataWarehouse GmbH (ED) was created in 2012 as part of the implementation of the European Central Bank ABS Loan Level Initiative. ED became fully operational in January 2013 in Frankfurt/Germany and is funded and owned by a mix of market participants. In addition, the European Central Bank (ECB) and National Central Banks (NCB) participate as observers to the ED Board.

ED is the first centralised data repository in Europe for collecting, validating and distributing detailed, standardised and asset class specific loan level data (LLD) for Asset-Backed Securities (ABS) and private whole loan portfolios.

ED aims to increase transparency and restore confidence in the ABS market. Through ED data, users are able to analyse underlying portfolios in a more efficient way and compare portfolios on a systematic basis.

ED currently hosts data for more than 950 public ABS transactions across Europe.

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