

This transaction¹ is a static cash flow securitisation from a portfolio of secured and unsecured small and medium-size enterprises (SME) loans originated by KBC Bank NV in Belgium.

This deal is the second SME transaction issued by KBC Bank NV. Please find some characteristics of the Series issued below.

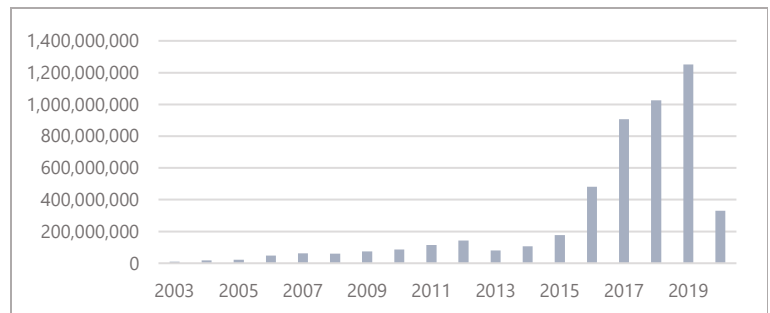
KEY FIGURES

Identifier of the securitisation	SME Loan Invest 2020
Intra-group, private or public securitisation?	Public
Identifier of the originator	KBC Bank NV
Securitisation type	Traditional
Securitisation or re-securitisation?	Securitisation
STS securitisation	No
Type of retention applied	First Loss
Percentage of retention at reporting date	5%
Compliance with the retention requirement?	Yes
Asset Type	Loans to SMEs
Country	Belgium
First foreseeable termination date	2025-07-15
Originator's call options included in transaction	Clean-up Call Option and Regulatory Call Option
Legal final maturity date	2054-07-15
Closing Date	2020-07-15
W ²	0
ECB eligible	Yes
Retained or placed	Retained
Payment Dates	15 th of each month

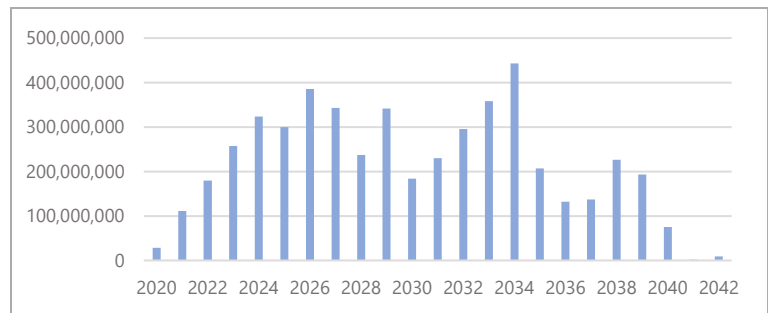
ASSETS DESCRIPTION

The following charts show the most relevant features for this deal with the information uploaded to our platform in the first submission (pool cut-off date of 30.06.2020).

LOAN ORIGINATION DATE



MATURITY DATE



THE NOTES

SERIES	AMOUNT (IN € MM)	COUPON	SUBORDINATION	ATTACHMENT POINT	DETACHMENT POINT	RATING AGENCIES		MATURITY DATE
						FITCH	DBRS	
The Notes	3,500.00	1M Euribor + 0.75%	0.00%	29.99%	100.00%	AAA	AA	15.07.2054

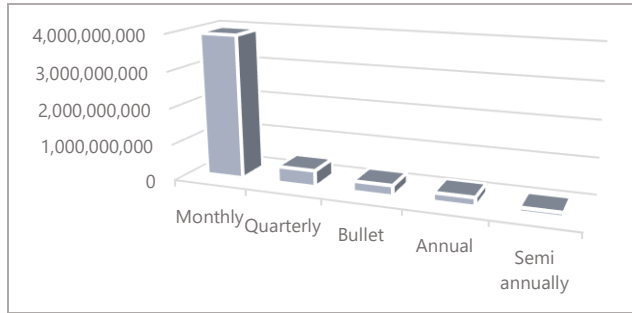
¹ This report is subject to the disclaimer found on page [4]

² W=Sum of the nominal amount of underlying exposures in default/Sum of the nominal amount of all underlying exposures

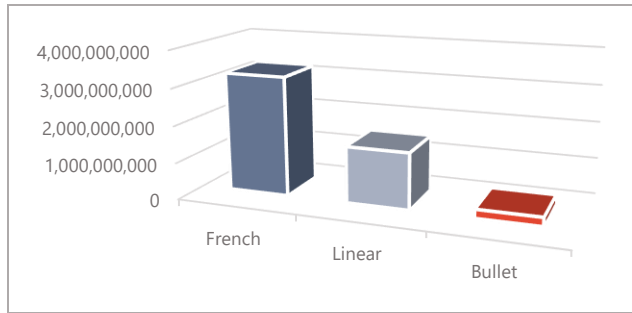
PRINCIPAL PAYMENT FREQUENCY AND AMORTIZATION TYPE

Most of the loans have a monthly payment frequency (78.70%) and a French (64.76%) or linear (30.53%) amortization type.

PRINCIPAL PAYMENT FREQUENCY



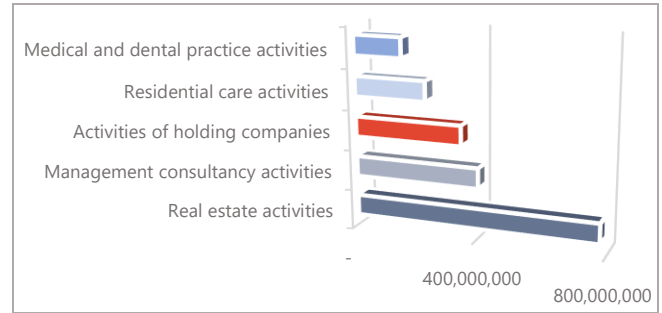
AMORTIZATION TYPE



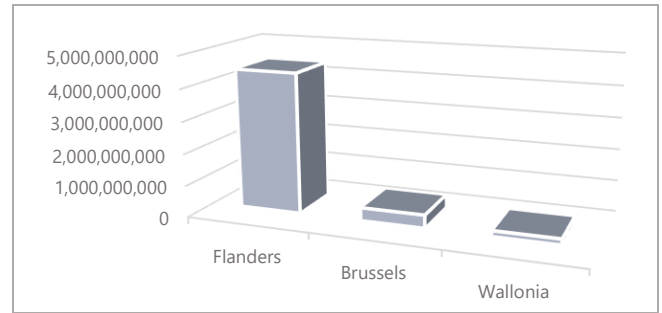
INDUSTRY AND GEOGRAPHIC REGION

Most borrowers are in the real estate industry (18.12%). Furthermore, in this pool, all regions of Belgium are represented, but they are concentrated in Flanders (88.35%).

INDUSTRY



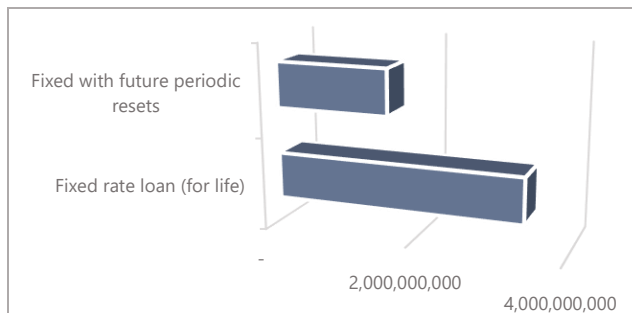
GEOGRAPHIC REGION



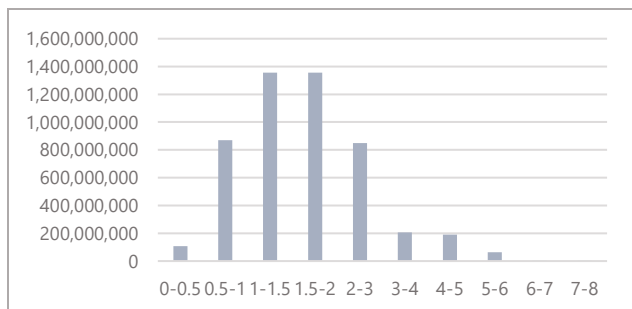
INTEREST RATE TYPE AND CURRENT INTEREST RATE

All the loans have a fixed rate. The weighted average of the Current Interest Rate is 1.75%.

INTEREST RATE TYPE



CURRENT INTEREST RATE



In this Annex, the differences among the two SME deals originated by KBC Bank NV during 2020 and 2017 can be seen. Please note only the first submission we received for each deal was used for this document. This is 30.06.2020 and 31.03.2017 for SME Loan Invest 2020 and SME Loan Invest 2017 respectively.

DEAL NAME	SME Loan Invest 2020	SME Loan Invest 2017
PCD	30.06.2020	31.03.2017
Currency	EUR	EUR
Originator (CB %)		
KBC Bank	100.00%	100.00%
Loans and Balance		
Total loans	29,001	54,718
Active loans	29,001	54,718
Original Balance	7,201,693,230	8,905,157,857
Current Balance	4,999,452,689	5,599,989,982
Principal Balance		
Av. Principal Balance	172,389	102,343
Max. Principal Balance	28,928,571	22,837,748
Min. Principal Balance	48	295
Interest Rate		
WA Interest Rate	1.75	2.80
Max Interest Rate	7.10	10.35
Min Interest Rate	0	0
Interest Rate Margin		
WA Interest Rate Margin	1.75	2.80
Max Interest Rate Margin	7.10	10.35
Min Interest Rate Margin	0	0
Interest Rate Type (CB %)		
Fixed rate loan	68.43%	58.00%
Fixed with future periodic resets	31.57%	42.00%
Principal Payment Frequency (CB %)		
Monthly	78.70%	84.88%
Quarterly	8.76%	6.82%
Bullet	5.66%	1.28%
Annual	4.59%	5.59%
Semi annually	2.28%	1.42%
Seasoning		
WA Seasoning	39.83	51.97
Max Origination Date	2020-04	2017-03
Min Origination Date	2003-01	2003-01
Maturity Date		
WA Remaining	166.37	111.89
Max Maturity Date	2042-03	2046-07
Min Maturity Date	2020-07	2017-09
Borrower Basel III Segment (CB %)		
Retail	41.78%	51.03%
SME treated as Corporate	35.67%	38.68%
Corporate	19.24%	7.11%
Other	3.30%	3.18%

DEAL NAME	SME Loan Invest 2020	SME Loan Invest 2017
Top 5 NACE codes (CB %)		
Renting and operating of own or leased real estate	12.56%	9.34%
Business and other management consultancy activities	7.61%	6.98%
Activities of holding companies	6.94%	7.16%
Residential care activities for the elderly and disabled	4.29%	0.31%
Buying and selling of own real estate	3.01%	2.88%
Amortization Type (CB %)		
French	64.76%	63.95%
Linear	30.53%	33.68%
Bullet	4.71%	2.37%
Payment Type (CB %)		
Direct Debit	100.00%	100.00%
Geographic Region (CB %)		
Flanders	88.35%	87.90%
Brussels	8.13%	7.92%
Wallonia	3.52%	4.18%
Account Status (CB %)		
Performing	100.00%	100.00%

DISCLOSURE

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